



ABOUT THE COMPANY

Tashkent 2023



Saneg was established on of May 3, 2017 in accordance with Presidential Decree No. PP-2949.

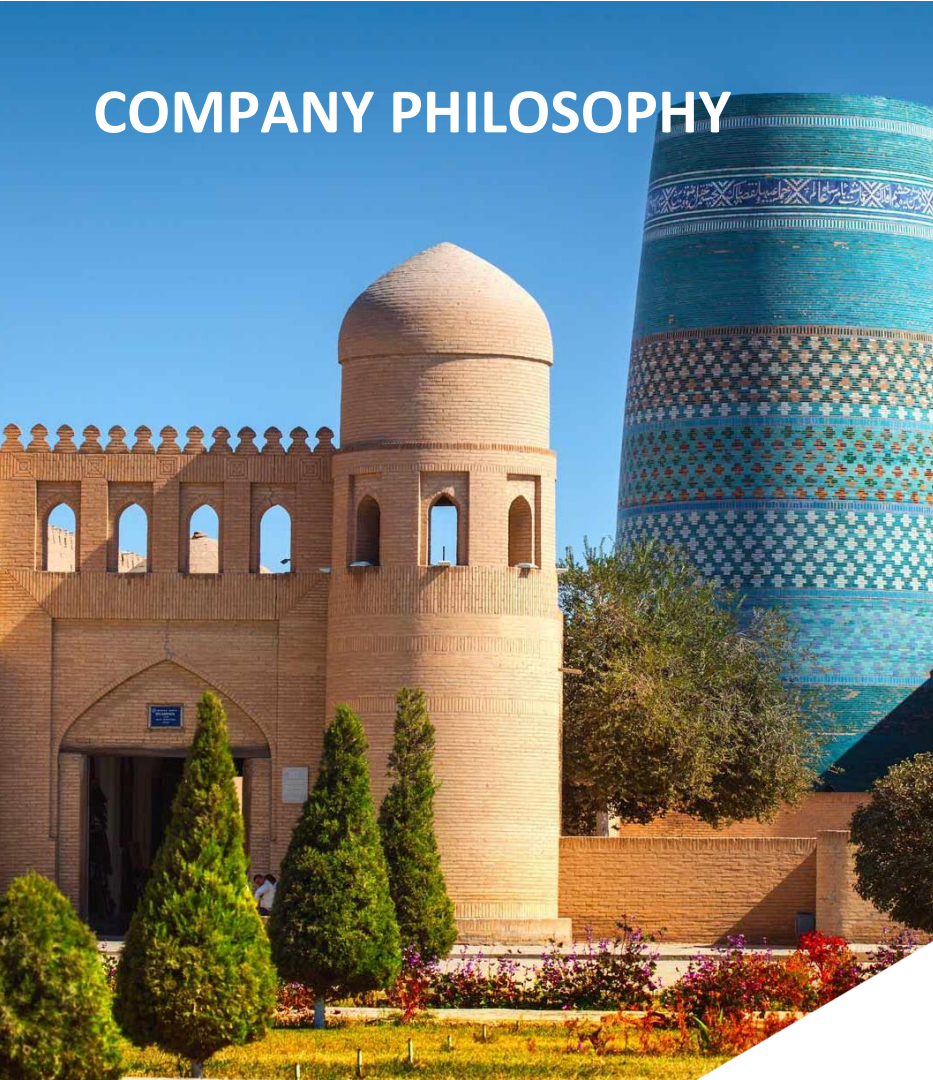
Saneg

UZBEKISTAN'S LARGEST PRIVATELY OWNED
OIL AND GAS COMPANY



The company was established to expand the country's capacity for deep processing of hydrocarbon raw materials and production of high-quality petroleum products, as well as to increase the export potential of Uzbekistan's oil and gas industry.

COMPANY PHILOSOPHY



UZBEKISTAN is Central Asia's richest country in natural resources, and Saneg is the steward that ensures environmentally responsible extraction and efficient processing of these resources.

By doing so, Saneg makes a positive impact on Uzbekistan's economy and society, not only by providing thousands of jobs, but also by offering the nation's people access to goods for daily use derived from their collective national wealth.

COMPANY HISTORY

12 JUNE, 2017

Establishment of a joint venture with Uzbekneftegaz of Jizzakh Petroleum. The key goal of the new company is to significantly improve the efficiency of Uzbekistan's oil and gas sector

FEBRUARY 2018

Delivery of the first batch of Russian gasoline of environmental standard Euro-5 AI-95 to Uzbekistan gas stations

MARCH 2018

First deliveries of aviation kerosene for aircraft refuelling at airports in Uzbekistan

MAY 2019

Start of a program to improve the efficiency of Uzbekistan's oil production

AUGUST 2019

Start of construction of a fuelling centre near Tashkent's Islam Karimov Airport

15 DECEMBER, 2019

Adoption of Resolution No. 1002 by Uzbekistan's Cabinet of Ministers, transferring licenses to Saneg for the development of 103 oil and gas fields. Launch of the oil efficiency improvement program

7 FEBRUARY, 2020

Adoption of Resolution No. 67 by Uzbekistan's Cabinet of Ministers. On measures for the effective use of the capacities of the Fergana Refinery and its modernisation. Management of the FNPP transferred to Jizzakh Petroleum. Start of the Fergana Oil Refinery Efficiency Improvement Program

MARCH 2020

Launch of the FNPP modernisation program worth \$400 million

APRIL 2020

Establishment of Saneg's key partner in the field of complex reservoir development - GRDC

JUNE 2020

Conclusion of contracts with Axxens and WOOD for the development of a basic project (PDP, FEED) for the modernisation of FNPPZ

NOVEMBER 2020

Production of Euro-4 and Euro-5 diesel fuel launched at the Fergana Refinery

JANUARY 2021

Start of cooperation with the Russian University of Oil and Gas, named after Gubkin, in the field of training young personnel

JUNE 2021

Start of gas field development at the Ustyurt Plateau sites in Karakalpakstan

13 MARCH, 2021

Commissioning of the fuelling centre near Tashkent Airport

JULY 2021

Conclusion of a Cooperation Agreement with the Ukhta State Technical University for the purpose of training young professionals. The first recruitment of children of employees to the University.

NOVEMBER 2021

Change of company name to SANOAT ENERGETIKA GURUHI (SEG)

FEBRUARY 2021

Start of development of the largest bitumen oil field in Uzbekistan "Yangi Uzbekistan"

JUNE 2021

Establishment of the Council of Young Professionals in the company

JULY 2021

Start of introduction of electrocentrifugal pumps in the company's fields

DECEMBER 2021

Arrangement of the first wells with a non-pressure collection system, minimising corrosion on well equipment

MAY 2022

Launch of the "Training Ground" on the site of the Karshi Chamber of Commerce and Industry (CCI) for internal training of working personnel

MAY 2022

Organisation of the first scientific and practical conference "Smart & Young by SEG" for young professionals

MARCH 2022

Launch of a new basis for fuel supply to consumers, with delivery carried out by Saneg

MARCH 2022

Start of supplying equipment for the construction of hydrogen and short-cycle adsorption plants, as part of the modernisation of the FNPP

MARCH 2022

Launch of a new gas pipeline to provide new and existing capacities of the FNPZ with natural gas from Kukchori GRS

JANUARY 2022

Launch of a pilot project to create a "Youth Watch" for oil and gas production operators on the site of the Mubarek CCI

MAY 2022

Launch of the associated petroleum gas utilisation program at the company's fields

JUNE 2022

Signing of the contract for Saneg's acquisition of 100% of the state share of the FNPZ

OCTOBER 2022

Change of company name to Saneg

OCTOBER 2022

Holding the first "Best in Profession" contest on the site of the Karshi CCI

DECEMBER 2022

The first production from the GRDC chemical line for Saneg's internal needs - corrosion inhibitor "GRDC-0421"

MARCH 2023

Commissioning of a new TZK-2 site

A Vertically Integrated Business

Proprietary raw material sources for oil and gas



Oil refining at the FNPZ



Proprietary gas processing at the MTO plant (future)



Proprietary delivery network to consumers



Saneg in Uzbekistan accounts for:

~ 80% OF OIL PRODUCTION

~ 20% OF GAS RESERVES

OIL AND GAS

Oil production for 2022 amounted to **586,400 tons**

Gas production in 2022 amounted to **1.5 billion m³**

DIESEL FUELS

The company sold more than 320,000 tons on the domestic market in 2022

GAS STATIONS

The company sold more than 250,000 tons on the domestic market in 2022

OIL

The company sold more than 53,000 tons on the domestic market in 2022

A photograph of an oil pumpjack (jack-o'-lantern) in an oil field. The pumpjack is blue and yellow, with a large yellow counterweight. A worker in a red hard hat and dark clothing is standing in the foreground to the left. The background shows a flat, open landscape under a clear blue sky.

2030 OIL PRODUCTION IMPROVEMENT PROGRAM

Adopted by the Resolution of Uzbekistan's Cabinet of Ministers on 15
December 2019

1.6 MILLION

TONS PER YEAR

Our oil production goal by 2030

The company in numbers



> 10,000
Professionals



> 180 km
Drilled in 2022



696
Current oil and gas wells



103
Fields

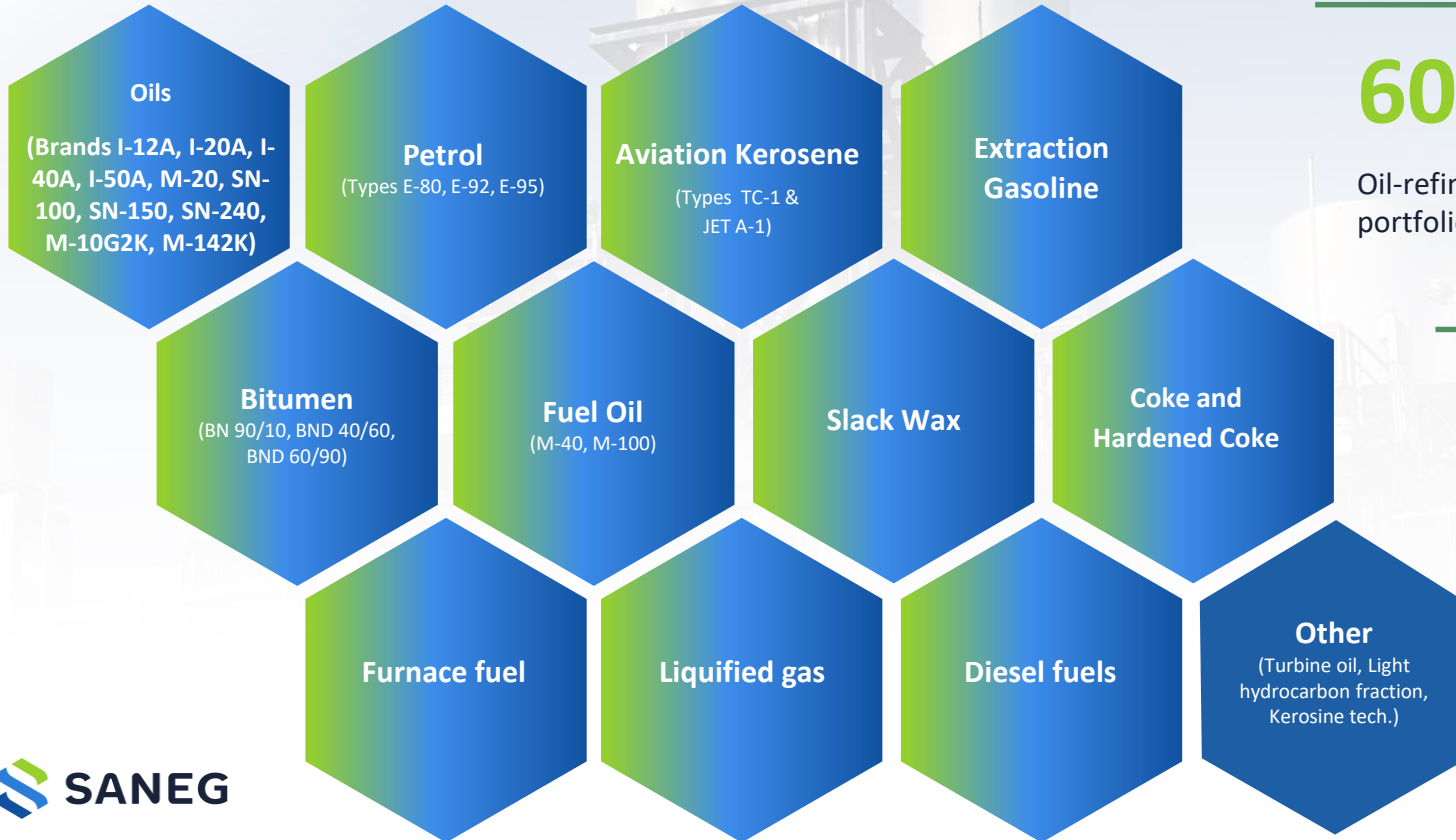


586,400 tons
Oil produced in 2022



> 1,500
Customers

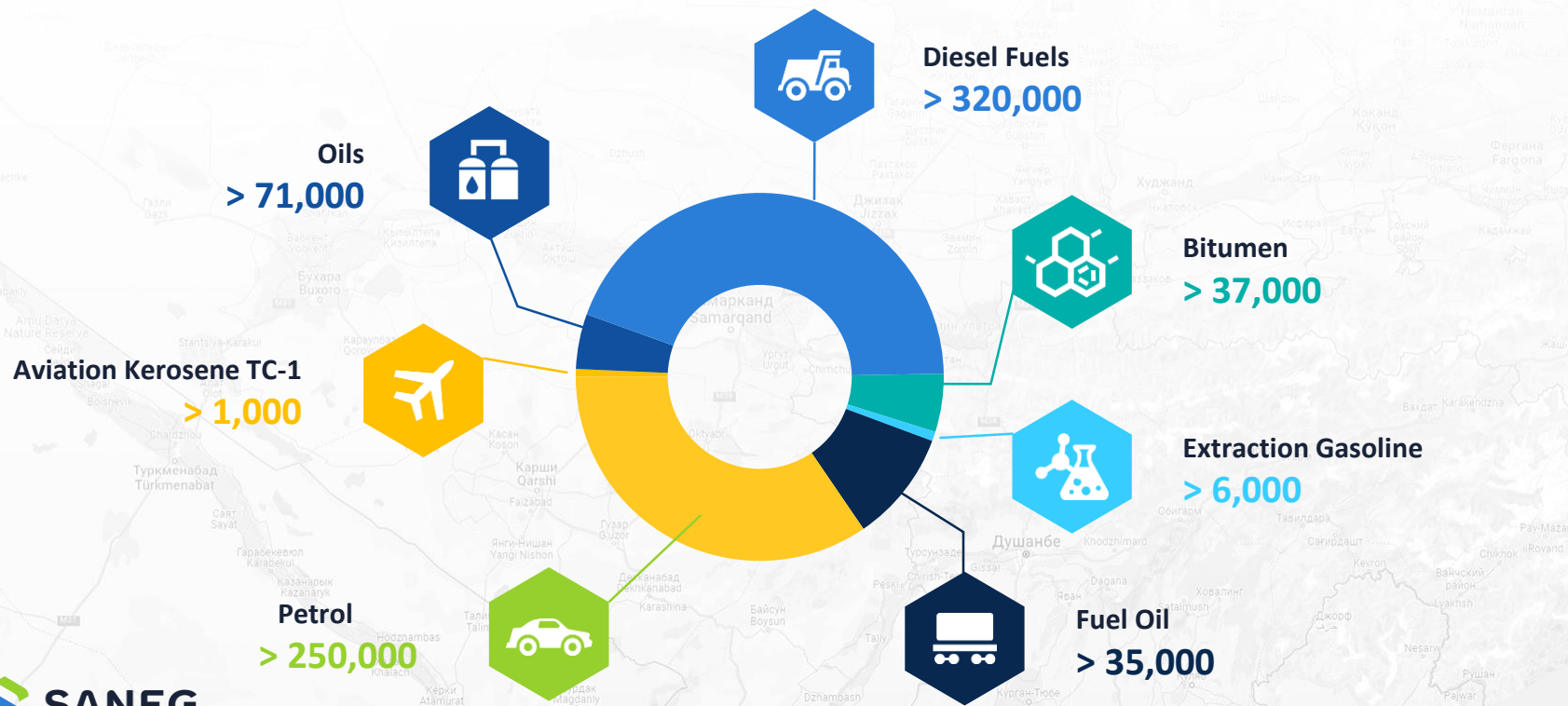
Production



60

Oil-refined products in our portfolio

Realisation of products in the domestic market
in 2022, in tons





 Latvia


 Lithuania

 Poland

 Georgia

 Tajikistan

 UAE

 Kazakhstan

 Kyrgyzstan

2022 Production


 Oil production

 Gas production

 Wells

 Gas production.
Condensate

Ustyurt

 Geological exploration works

Mubarek

 169

 401,000 tons

 2.312 Million m³

Andijan

 370

 138,000 tons

 47 Million m³

Karshi

 68

 264,000 tons

 13 Million m³

New Uzbekistan

 Pilot-industrial sites
Tests

Yanga Field, Uzbekistan



728 km²

Promising bitumen of saturated area



100M tons

Pre-assessed geological reserves of bitumen



29

Wells in the process of drilling



113

Wells drilled



5 km

Linear length of core extracted and sent for laboratory research



2

Wells in pilot operation using vapour-cyclic processing (PCO) technology

Ustyurt

The Ustyurt region is considered the youngest and least studied in terms of exploration of the territory by deep drilling. The first field on Ustyurt was discovered in the 1960s, while several small and medium fields were discovered by the 2000s.



22,089 Million m³

3 C3 gas resource base



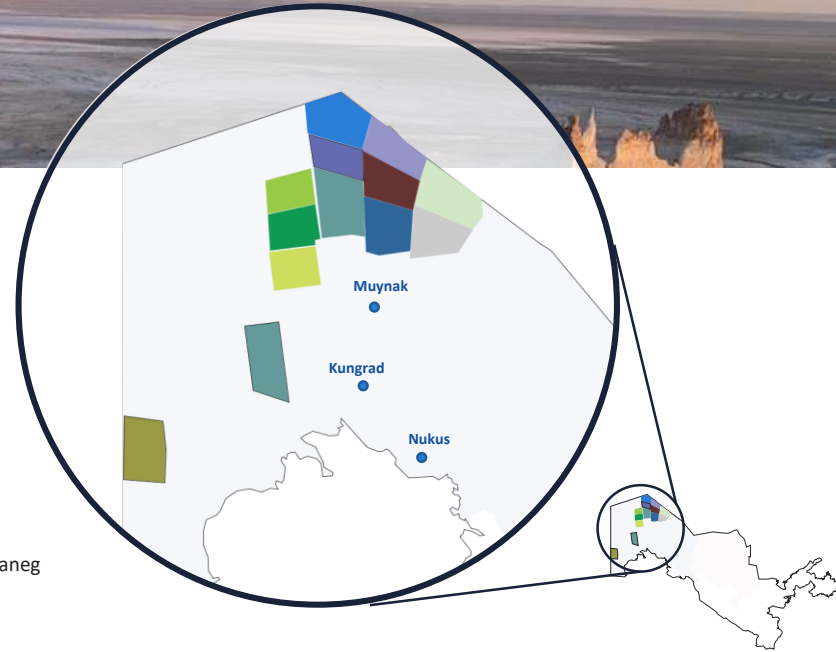
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Production wells and 12 exploration wells



13

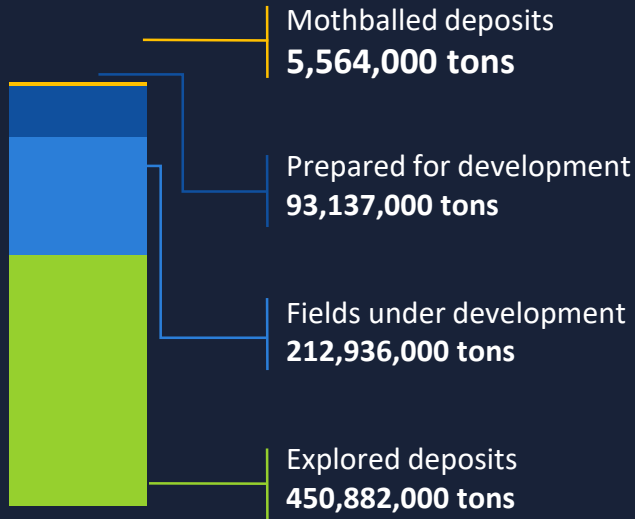
Investment blocks related to Saneg



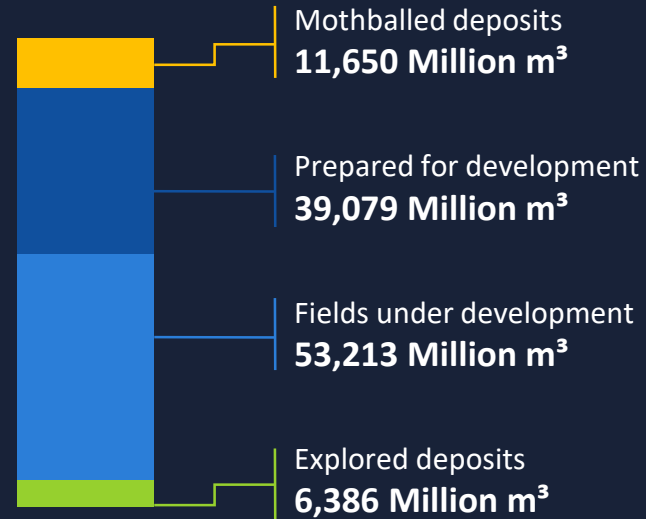
Resource portfolio of the company

PROPRIETARY ASSESSMENTS

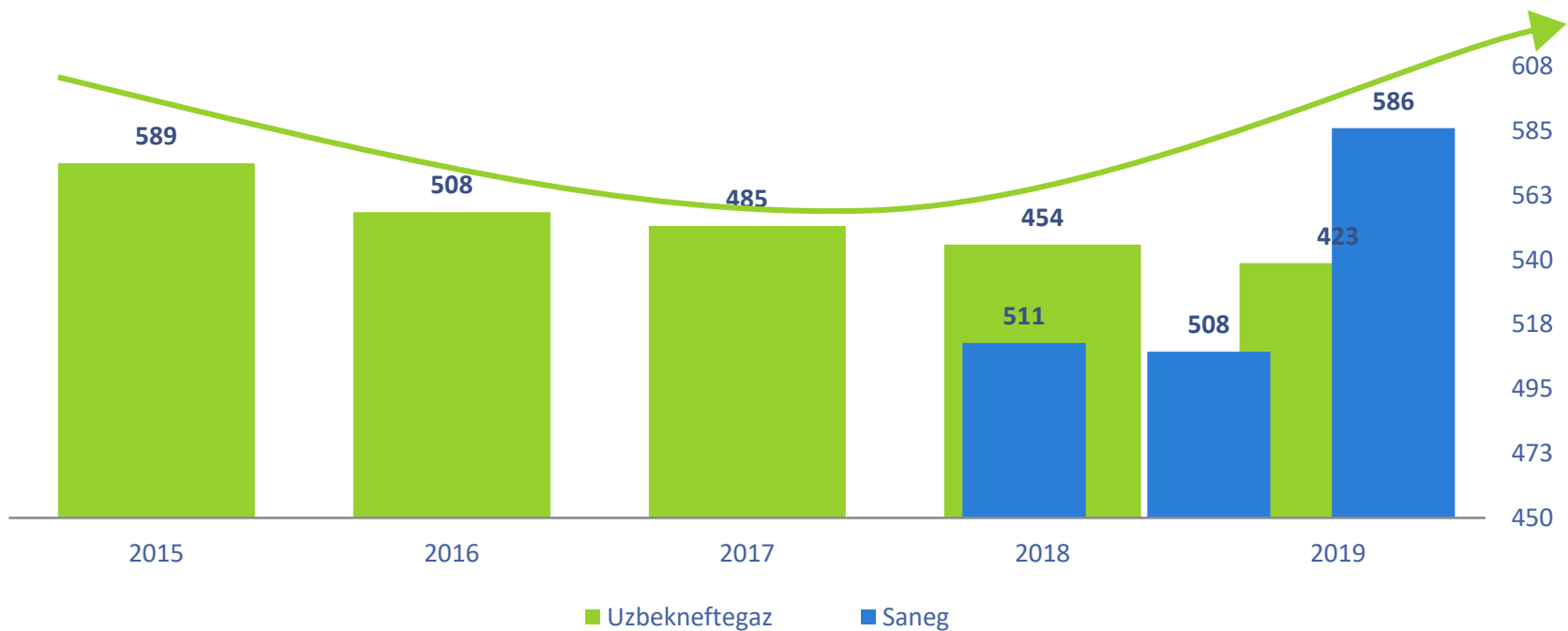
Oil 762,519 thousand tons



Gas 110,328 Million m³



Dynamics of liquid hydrocarbon production,
Thousand tons



Processing, FNPZ

1959

Founded

\$410 Million

Investments in
modernisation

60

Types of products

15

Delivery countries

2 Million

Tons per year planned
loading after
modernisation

Product line after modernisation



Note: the products produced as a whole will meet modern requirements for petroleum products.

Thus, motor gasoline and diesel fuels will be produced in accordance with the requirements of EURO 5, Jet A-1/TS-1 jet fuels - according to the ASTM and GOST specifications, base oils of group II+/III - according to European and API specifications, motor oils - according to European specifications that allow competition in the international market.

Fuel refuelling complex
at Tashkent Airport



Tanks (2,000 m³ each)
for delivery of aviation fuel



Tanks (5,000 m³ each)
for storage of aviation fuel

55

Airline Customers

3,500m

Pipeline to Tashkent
airport

6.1 ha

Area of the complex

18,000m³

Tank Capacity

10

International airports in
Uzbekistan

89

Employees

UN SDG Objectives

7

Inexpensive and clean energy

8

Decent job and economic growth

9

Industrialisation, innovation, infrastructure

11

Sustainable towns and inhabited localities

3

Good health and well-being

12

Responsible consumption and production

Objectives of the development strategy of the Republic of Uzbekistan

ORDER 7

Solving the challenges of ensuring accelerated development of the national economy and high growth rates in 2022-2026 and implementing the Green Economy Transition Program: Goal 28 - further increase export potential and Goal 26 - further improve investment climate in the country

TARGET 22

Continued implementation of industrial policy aimed at ensuring the stability of the national economy, increasing the share of industry in gross domestic product and increasing the volume of industrial production by 1.4x, ensuring uninterrupted supply of petroleum products to sectors of the economy and the population

MISSION 7

Programs transitions to the Green Economy and energy saving to reduce losses in industries and improve resource efficiency

TARGET 79

Prevention of existing environmental problems harmful to the health and gene pool of the population

ESG SANEG Policies

- Access to energy
- Energy efficiency
- Energy cooperation
- Energy infrastructure and technology
- Economic productivity
- Support for job creation and SMEs
- Decent conditions in the workplace

- Resource efficiency
- Domestic research and development
- Green public places
- Sustainable urbanisation (transport services)
- Urban and rural connectivity
- The impact of cities on the environment
- Integrated disaster risk management

- 10-year programs for sustainable consumption and production
- Sustainable management of natural resources
- Reducing food losses
- Chemical and waste management
- Prevention, reduction, recycling and reuse
- Use of new technologies

UN SDG Objectives

4

Quality education

10

Reducing inequality

15

Conservation of terrestrial ecosystems

13

Fight against climate change

17

Partnership for sustainable development

Objectives of the development strategy of the Republic of Uzbekistan

MISSION 7

Transition to a Green Economy, Presidential Decree N UP-101 "On the next reforms to create conditions for stable economic growth." item 17: "On the introduction of a special management system in terms of corporate governance"

TARGET 71

Realisation Concept "New Uzbekistan - Enlightened Society"

TARGET 79

Prevention of environmental problems harmful to the health and gene pool of the population

TARGET 80

Environmental protection and improvement of the ecological state of cities and peoples, realisation of the "Green Land" project

TARGET 28

Further increasing Uzbekistan's export potential and bringing the volume of exports in 2026 to \$30 billion

TARGET 24

10% reduction of emissions of harmful gases into the atmosphere per unit of GDP by sectors of the economy

ESG SANEG Policies


- Skills for employment
- Knowledge and skills for sustainable development
- Creating conditions for youth employment
- Realisation of an integrated system of measures to support young families
- Human rights and freedom of expression

- Active participation in solving environmental problems - "Green Land" annual tree planting
- Water use efficiency
- Desertification and land degradation
- Genetic resources
- Mountain ecosystems
- Inland freshwater ecosystems
- Ecosystem and biodiversity accounting

- Climate change resistance and adaptability
- Integrated climate policy and planning
- Scientific and technical cooperation
- The spread of environmentally friendly technologies
- Increase in exports

ECOLOGY

Saneg — one of the leaders in the introduction of modern environmental technologies in global oil and gas production.



Consistently minimising the environmental impact of oil and gas production and processing, while constantly striving to achieve the highest environmental standards.

Saneg's territorial production units, in accordance with the company's environmental and biodiversity protection policies, must implement measures aimed at minimising environmental impact, reducing carbon footprint, and improving the energy efficiency of production.

Social responsibility

We believe that today's firms should be particularly attuned to corporate social responsibility. As the Republic of Uzbekistan develops further, the time has come when the private sector cannot wait for action from the state - it is business's role to help the state achieve the level of social development that Uzbekistan's citizens deserve.

Our key priorities in the field of corporate social responsibility are to help those stakeholders most in need:



Children



Disabled



Animals



LOCAL COMMUNITY DEVELOPMENT

As a large company, we are not only an employer within geographic borders, but also a major stakeholder in local communities. As such, each of our 3,400 employees represents us in the larger community to make a positive impact.



Thank you for your attention

47 Bunyodkor St.
City of Tashkent,
Uzbekistan

+998 78 150 0057
info@saneg.com



www.saneg.com